

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
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FISCAL IMPACT STATEMENT

LS 6753

BILL NUMBER: HB 1104

DATE PREPARED: Dec 21, 1999

BILL AMENDED:

SUBJECT: State Employee Leave Time.

FISCAL ANALYST: Alan Gossard

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FUNDS AFFECTED: GENERAL
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill entitles an employee of a state agency who resigns or retires with at least ten years of creditable service to be paid for a part of the employee's accrued but unused leave time. The bill also requires the payment be made to the employee's designated beneficiary or the employee's estate if the employee dies while employed by the state.

Effective Date: July 1, 2000.

Explanation of State Expenditures: Leave time includes the total vacation time, sick time, personal time, and compensatory time that has been accrued, but not used, at the time a state employee with 10 years of creditable service terminates employment. The employee is to be paid on the sum of the following two amounts:

(Amount A) The lesser of 225 hours or the actual amount of total leave time accrued, but unused, plus:

(Amount B) The number of hours in excess of 225 multiplied by: (a) 20% if the employee has between 10 years and 15 years of creditable service; (b) 35% if the employee has between 15 and 20 years of creditable service; or (c) 50% if the employee has more than 20 years of creditable service.

The payment to an eligible former state employee must be made at the rate the employee was paid on the date the employee resigned, retired, or died.

Specific data on employees who resigned, retired, or died in FY99 is being obtained from the State Auditor. This note will be updated when that data becomes available.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: All

Local Agencies Affected:

Information Sources: