

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6838

BILL NUMBER: HB 1136

DATE PREPARED: Dec 21, 1999

BILL AMENDED:

SUBJECT: Teacher compensation.

FISCAL ANALYST: Chuck Mayfield

PHONE NUMBER: 232-4825

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill provides a method to allow school corporations to count the number of course work credit hours and the graduate degrees attributable to individual teachers for purposes of providing teachers' salaries, compensation, and other benefits. It provides equivalent salary, compensation, and benefits for teachers who hold master's degrees and teachers who have 36 hours of credit in course work approved by the professional standards board for license renewal purposes.

Effective Date: July 1, 2000.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The bill could affect local school budgets by increasing teacher compensation for teachers with 36 credit hours. By equating 36 credit hours in suitable license renewal courses to a master's degree, the school corporation may have higher salary, compensation, and other benefit costs. It is unknown how many teachers have 36 credit hours of license renewal but do not have a master's degree. Schools would not receive any additional revenue due to the bill. Schools would have to fit the possible increase into their normal budgeting process.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Local School Corporations

Information Sources: