

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 6713**

**BILL NUMBER: HB 1151**

**DATE PREPARED:** Dec 15, 1999

**BILL AMENDED:**

**SUBJECT:** Title Insurance.

**FISCAL ANALYST:** Alan Gossard

**PHONE NUMBER:** 233-3546

**FUNDS AFFECTED:**     **GENERAL**  
                          **DEDICATED**  
                          **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill requires a title insurance company that issues a title insurance policy to perform a title search in conjunction with the issuance of the policy.

**Effective Date:** July 1, 2000.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**