

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7154

BILL NUMBER: HB 1302

DATE PREPARED: Jan 10, 2000

BILL AMENDED:

SUBJECT: Public employee pensions and health benefits.

FISCAL ANALYST: James Sperlik

PHONE NUMBER: 232-9866

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Permits the surviving spouse of a retired state employee to remain eligible for the retired employee's group health insurance until the surviving spouse remarries or becomes eligible for Medicare. (Current law terminates the surviving spouse's eligibility two years after the date of the employee's death.) Provides that up to \$5,000 (instead of \$2,000) of compensation received by a member of the public employees' retirement fund (PERF) or the Indiana state teachers' retirement fund (TRF) in contemplation of the member's retirement may be included in determining the average of the annual compensation for purposes of the PERF and TRF pension formulas. Provides military service credit under certain conditions for a member of TRF who completed his or her military service before beginning a four year approved teacher training program.

Effective Date: Upon passage.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: