

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6357
BILL NUMBER: SB 122

DATE PREPARED: Nov 12, 1999
BILL AMENDED:

SUBJECT: Residential tenants' security deposits.

FISCAL ANALYST: Jim Mundt
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FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill provides that a landlord who fails to comply with statutes relating to the return of a security deposit is liable to the tenant for two times the amount of the security deposit. (Under current law, the tenant may recover the amount of the security deposit due to the tenant after subtracting certain deductions.)

Effective Date: July 1, 2000.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: