

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6581

BILL NUMBER: SB 208

DATE PREPARED: Dec 1, 1999

BILL AMENDED:

SUBJECT: Leasing of state property.

FISCAL ANALYST: Susan Preble

PHONE NUMBER: 232-9867

FUNDS AFFECTED: **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill requires any facility used by the news media that is located on state owned or state leased property to be leased from the state by the news media.

Effective Date: July 1, 2000.

Explanation of State Expenditures:

Explanation of State Revenues: This bill would apply to the 17 news media locations that occupy about 2,000 square feet in the basement of the State House. Based on a current lease estimate of \$10-\$12 per square foot for utilities and maintenance cost provided by the Department of Administration, the approximate annual lease revenue would be \$20,000-\$24,000. The total amount of revenue would be dependent on lease negotiations. Funds would be deposited in the General Fund.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Administration

Local Agencies Affected:

Information Sources: Jay McQueen, Department of Administration, (317) 232-7636.