

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
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**FISCAL IMPACT STATEMENT**

**LS 7269**  
**BILL NUMBER: SB 418**

**DATE PREPARED: Jan 5, 2000**  
**BILL AMENDED:**

**SUBJECT:** Intangible assets of an insurance subsidiary.

**FISCAL ANALYST:** Jim Mundt  
**PHONE NUMBER:** 232-9858

**FUNDS AFFECTED:**      **GENERAL**  
                                  **DEDICATED**  
                                  **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** Authorizes the insurance commissioner to allow an insurer to exceed the current statutory limit on the total value of goodwill, trade names, and other intangible assets that can be recognized as admitted assets if the insurer's assets include goodwill, trade names, and other intangible assets that are attributable to the insurer's acquisition of another insurer or a health maintenance organization. (The current statutory limit provides that the total value of goodwill, trade names, and other intangible assets of an insurer that can be recognized as admitted assets of the insurer cannot exceed 10% of the insurer's capital and surplus.)

**Effective Date:** January 1, 2000 (retroactive).

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**