

**CONFERENCE COMMITTEE REPORT
DIGEST FOR ESB 233**

Citations Affected: IC 23-2; IC 27-8.

Synopsis: Viatical settlement contracts. Conference committee report for ESB 233. Amends the definition of "security" in the Indiana securities law to include viatical settlement contracts or interests in viatical settlement contracts. Broadens the definition of "viatical settlement contract". Excludes from the definition of "viatical settlement contract certain agreements and the provision of accelerated benefits under a life insurance policy. (THIS CONFERENCE COMMITTEE REPORT removes provisions: (1) allowing certain township trustees to pay the cost of a library card for a resident of the township; (2) allowing wholesale and retail sale of common fireworks to an individual who is at least 16 years of age and prohibiting the sale of fireworks to an individual who is less than 16 years of age; (3) permitting the commissioner of the Indiana department of insurance to regulate an interinsurance association or reciprocal or interinsurance exchange; (4) requiring a life insurance policy to contain an accelerated death benefit for a terminal illness; (5) amending the statutory incontestability provisions that apply to life insurance policies.)

Effective: Upon passage.

CONFERENCE COMMITTEE REPORT

MR. PRESIDENT:

Your Conference Committee appointed to confer with a like committee from the House upon Engrossed House Amendments to Engrossed Senate Bill No. 233 respectfully reports that said two committees have conferred and agreed as follows to wit:

that the Senate recede from its dissent from all House amendments and that the Senate now concur in all House amendments to the bill and that the bill be further amended as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana code concerning
- 3 securities and insurance.
- 4 Page 1, delete lines 1 through 17.
- 5 Delete page 2.
- 6 Page 3, delete lines 1 through 7.
- 7 Page 9, delete lines 3 through 42.
- 8 Delete pages 10 through 16.
- 9 Page 17, delete lines 1 through 19.
- 10 Page 18, delete lines 6 through 30.
- 11 Renumber all SECTIONS consecutively.
(Reference is to SB 233 as reprinted February 22, 2000.)

Conference Committee Report
on
Engrossed Senate Bill 233

Signed by:

Senator Paul
Chairperson

Representative Fry

Senator Mrvan

Representative Smith M

Senate Conferees

House Conferees