

**CONFERENCE COMMITTEE REPORT
DIGEST FOR SB 64**

Citations Affected: IC 4-15-2-3.8; IC 5-10.2; IC 5-10.3; IC 21-6.1; IC 36-8-8-4.

Synopsis: PERF and TRF administration. Provides that the public employees' retirement fund (PERF) and the Indiana state teachers' retirement fund (TRF) are independent bodies corporate and politic, and not departments or agencies of the state. Specifies that PERF and TRF are independent instrumentalities exercising essential government functions. Provides that the PERF board and the TRF board shall each adopt a budget for its respective fund. Requires the PERF board and the TRF board to report annually to the governor, the state budget committee, and the pension management oversight commission. Specifies information that must be reported. Specifies that the police officer and firefighter members of the 1977 fund advisory committee may be active or retired members of police and firefighter retirement funds. Specifies that employees of PERF or TRF who are employed within a classification covered by a labor agreement to which the state is a party remain subject to the terms and conditions of that agreement and any successor labor agreements. (This conference committee report deletes the provisions concerning constables.)

Effective: July 1, 2000.

CONFERENCE COMMITTEE REPORT

MR. PRESIDENT:

Your Conference Committee appointed to confer with a like committee from the House upon Engrossed House Amendments to Engrossed Senate Bill No. 64 respectfully reports that said two committees have conferred and agreed as follows to wit:

that the Senate recede from its dissent from all House amendments and that the Senate now concur in all House amendments to the bill and that the bill be further amended as follows:

- 1 Page 6, delete lines 19 through 42.
- 2 Page 7, delete lines 1 through 30.
- 3 Page 11, delete line 29.
- 4 Renumber all SECTIONS consecutively.
(Reference is to ESB 64 as reprinted February 17, 2000.)

Conference Committee Report
on
Engrossed Senate Bill 64

Signed by:

Senator Harrison
Chairperson

Representative Kromkowski

Senator Lutz L

Representative Buell

Senate Conferees

House Conferees