

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6822

BILL NUMBER: HB 1199

DATE PREPARED: Feb 21, 2001

BILL AMENDED: Feb 20, 2001

SUBJECT: Voluntary Wage Assignments.

FISCAL ANALYST: John Parkey

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FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill permits an employee to enter into a voluntary wage assignment for the purpose of paying a judgment owed by the employee, if the payment: (1) is made under an agreement between the creditor and the employee; and (2) is not a garnishment.

Effective Date: July 1, 2001.

Explanation of State Expenditures: This bill will require the Auditor of State's Office to make adjustments to the state's payroll system. Any impact on the Auditor's Office is expected to be absorbed using existing staff and resources.

Explanation of State Revenues:

Explanation of Local Expenditures: This bill would have an administrative impact on local units to the extent that their various payroll systems would need to be changed to accommodate the bill's provisions. Any impact on these entities is expected to be minimal.

Explanation of Local Revenues:

State Agencies Affected: Auditor of State.

Local Agencies Affected: Local payroll administrators.

Information Sources: Dan Bastin, Director of Settlements and Accounting, State Auditor's Office, 232-3309.