

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7641**

**BILL NUMBER: HB 1351**

**DATE PREPARED: Jan 4, 2001**

**BILL AMENDED:**

**SUBJECT:** Fireworks Insurance for Planned Unit Developments.

**FISCAL ANALYST:** Jim Landers

**PHONE NUMBER:** 232-9869

**FUNDS AFFECTED:**      **GENERAL**  
                                 **DEDICATED**  
                                 **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** The bill provides that an insurer may issue a blanket property and casualty insurance policy to an association or a nonprofit corporation composed of the owners of the property within a planned unit development to cover losses related to the sale, distribution, or display of fireworks in compliance with the law regulating fireworks. The bill also requires policy limits of at least \$1,000,000 per occurrence.

**Effective Date:** July 1, 2001.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**