

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7135
BILL NUMBER: HB 1594

DATE PREPARED: Jan 9, 2001
BILL AMENDED:

SUBJECT: Tax credit for stay at home parents.

FISCAL ANALYST: Brian Tabor
PHONE NUMBER: 233-9456

FUNDS AFFECTED: **GENERAL** **IMPACT:** Pending
 DEDICATED
 FEDERAL

Summary of Legislation: Provides a \$500 adjusted gross income tax credit for a stay at home parent.

Effective Date: July 1, 2001.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: