

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7885

BILL NUMBER: HB 1695

DATE PREPARED: Jan 10, 2001

BILL AMENDED:

SUBJECT: Privacy of personal information.

FISCAL ANALYST: Jim Landers

PHONE NUMBER: 232-9869

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Defines "licensee" as a person who must be licensed, authorized, certified, or registered under the Indiana insurance law. Specifies the requirements for the initial and annual privacy notices that must be provided by a licensee to consumers and customers of the licensee regarding disclosure of the consumers' or customers' financial information. Specifies: (1) information that must be provided in a privacy notice and an opt out notice; (2) requirements for revisions to the privacy notice; (3) requirements for delivery of privacy notice and notice of the right to opt out; (4) nondiscrimination provisions; (5) limitations on disclosure and redisclosure of financial information; (6) limitations on disclosure of information for marketing purposes; and (7) exceptions to the notice and opt out requirements. Provides for privacy notice and disclosure requirements for disclosure of personal health information. Provides for violations of the notice and disclosure requirements. Makes a conforming amendment.

Effective Date: July 1, 2001.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: