

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7226**  
**BILL NUMBER: HB 1918**

**DATE PREPARED: Jan 10, 2001**  
**BILL AMENDED:**

**SUBJECT:** State textbook funding for school corporations.

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<b>FUNDS AFFECTED:</b>	<b>GENERAL</b>	<b>IMPACT:</b> Pending
	<b>DEDICATED</b>	
	<b>FEDERAL</b>	

**Summary of Legislation:** Abolishes the public school textbook rental program and the public school textbook library program. Redefines "textbook" to include the various kinds of instructional materials that are currently eligible for state reimbursement under the textbook assistance program for students from low income families. Continues the textbook reimbursement program for students from low income families. Requires a school corporation to establish a textbook fund and to appropriate money from the fund to acquire textbooks to loan to all students without charge. Provides an annual state textbook grant to school corporations of \$85 per average daily membership (ADM) for providing textbooks to students. Makes conforming changes and transitional provisions.

**Effective Date:** July 1, 2001.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**