

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7047

BILL NUMBER: HB 1941

DATE PREPARED: Jan 9, 2001

BILL AMENDED:

SUBJECT: Property tax assessments of certain utilities.

FISCAL ANALYST: Bob Sigalow

PHONE NUMBER: 232-9859

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Permits a public utility company that is a general district corporation and its members that are local district corporations to elect annually to have their unit values for property tax purposes determined on a consolidated basis. Establishes procedures for the election to first apply to the assessment for the March 1, 2000, assessment date.

Effective Date: Upon passage; March 1, 2000 (retroactive).

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: