

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7774
BILL NUMBER: SB 272

DATE PREPARED: Jan 5, 2001
BILL AMENDED:

SUBJECT: Repair and Storage Mechanic's Liens.

FISCAL ANALYST: John Parkey
PHONE NUMBER: 232-9854

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill adds farm wagons and farm tractors to the vehicles that are subject to a mechanic's lien for outstanding labor, materials, storage, or repairs. The bill provides that the individual, firm, limited liability company, or corporation engaged in the business of storing, furnishing supplies for, or repairing vehicles, farm tractors, or farm wagons shall obtain and keep a record of the name and address of the person who owns or ordered the vehicle, farm tractor, or farm wagon to be left. The bill repeals the provision that the charges for the labor, materials, storage, or repairs must have resulted from the request of the person who owns the vehicle, farm tractor, or farm wagon.

Effective Date: July 1, 2001.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: