

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 8028
BILL NUMBER: SB 386

DATE PREPARED: Jan 12, 2001
BILL AMENDED:

SUBJECT: Filing of Insurance Fees.

FISCAL ANALYST: Jim Landers
PHONE NUMBER: 232-9869

FUNDS AFFECTED: **GENERAL**
 DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: The bill authorizes the Insurance Commissioner to adopt rules providing for the accrual and quarterly billing of insurance filing fees.

Effective Date: July 1, 2001.

Explanation of State Expenditures: The bill potentially could increase administrative cost to the Department of Insurance, including computer programming cost and staff time cost. The nature and extent of the additional administrative cost would depend upon which fees the Department elects to collect via quarterly billing.

Explanation of State Revenues: If the Department elects to allow certain fees to be accrued and collected through quarterly billing, the timing of revenue collection would be affected.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Insurance.

Local Agencies Affected:

Information Sources: Liz Carrol, Department of Insurance, 232-2406.