



February 22, 2001

HOUSE BILL No. 1351

DIGEST OF HB 1351 (Updated February 21, 2001 12:47 PM - DI 97)

Citations Affected: IC 27-1.

Synopsis: Fireworks insurance for planned unit developments. Provides that an insurer may issue a blanket property and casualty insurance policy to an association or a nonprofit corporation composed of the owners of the property within a planned unit development to cover losses related to the sale, distribution, or display of fireworks in compliance with the law regulating fireworks. Requires policy limits of at least \$1,000,000 per occurrence.

Effective: July 1, 2001.

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January 9, 2001, read first time and referred to Committee on Insurance, Corporations and Small Business.
February 21, 2001, reported — Do Pass.

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February 22, 2001

First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2000 General Assembly.

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HOUSE BILL No. 1351

A BILL FOR AN ACT to amend the Indiana Code concerning insurance.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 27-1-13-15 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE JULY 1, 2001]: Sec. 15. (a) As used in this
3 section, "planned unit development" means a planned unit development
4 provided for in an ordinance adopted under IC 36-7-4-713.
5 (b) As used in this section, "property and casualty insurance" means
6 one (1) or more of the types of insurance described in IC 27-1-5-1,
7 Class 2 and Class 3.
8 (c) An insurance company may issue a blanket policy of property
9 and casualty insurance to an association or a nonprofit corporation
10 composed of the owners of the property within a planned unit
11 development for the purpose of insuring:
12 (1) the association or nonprofit corporation;
13 (2) the owners of the property within the planned unit
14 development;
15 (3) the executive body of the association or nonprofit corporation;
16 (4) the managing agent of the association or nonprofit
17 corporation, if any;

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1 (5) all persons who act as agents or employees of:
2 (A) the association or nonprofit corporation;
3 (B) the owners of the property;
4 (C) the executive body; or
5 (D) the managing agent;
6 with respect to the planned unit development; and
7 (6) all other persons entitled to occupy any unit or other portion
8 of the planned unit development, including property owners;
9 against losses under this subsection, including loss or damage to
10 property within the planned unit development and loss of use or
11 occupancy.
12 (d) An association or a nonprofit corporation composed of the
13 owners of all of the property within a planned unit development is
14 authorized to purchase an insurance policy described in subsection (c).
15 **(e) An insurer may issue a blanket policy of property and**
16 **casualty insurance to an association or a nonprofit corporation**
17 **composed of the owners of the property within a planned unit**
18 **development for the purpose of insuring against losses, including:**
19 **(1) loss of;**
20 **(2) damage to; or**
21 **(3) loss of use or occupancy of;**
22 **property within the planned unit development related to the sale,**
23 **distribution, or display of fireworks in compliance with**
24 **IC 22-11-14. A policy issued under this subsection must be in policy**
25 **limits of at least one million dollars (\$1,000,000) per occurrence.**

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COMMITTEE REPORT

Mr. Speaker: Your Committee on Insurance, Corporations and Small Business, to which was referred House Bill 1351, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill do pass.

CROOKS, Chair

Committee Vote: yeas 11, nays 0.

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