

Adopted	Rejected
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COMMITTEE REPORT

YES:	11
NO:	0

MR. SPEAKER:

*Your Committee on Agriculture, Natural Resources and Rural Development, to which was referred House Bill 1975, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 1, delete lines 11 through 16.
- 2 Page 1, line 17, delete "6" and insert "3".
- 3 Page 2, line 1, after "processor" insert ", **except the department of**
- 4 **correction,**".
- 5 Page 2, delete lines 4 through 14.
- 6 Page 2, line 15, delete "10" and insert "4".
- 7 Page 2, line 17, after "processor" insert ", **except the department**
- 8 **of correction,**".
- 9 Page 2, line 21, delete "11" and insert "5".
- 10 Page 2, line 23, delete ":".
- 11 Page 2, line 24, delete "(A)".
- 12 Page 2, line 24, delete "; or" and insert ".".
- 13 Page 2, run in lines 23 through 24.
- 14 Page 2, delete lines 25 through 30.

1 Page 2, between lines 39 and 40, begin a new line block indented
2 and insert:

- 3 **"(5) Include the following terms of payment:**
4 **(A) The basis of payment.**
5 **(B) The payment method.**
6 **(C) The payment schedule.**
7 **(D) The effect of change in market price on contract price,**
8 **if any.**
9 **(E) The penalty for late payment.**
10 **(F) The assignability of payments.**
11 **(G) The decision whether payment may be made copayable**
12 **to the producer's lender.**
13 **(H) The responsibility for payment of the paying party's**
14 **parent company, if the paying party is a subsidiary**
15 **company."**

16 Page 2, delete lines 40 through 42.

17 Delete pages 3 through 7.

(Reference is to HB 1975 as introduced.)

and when so amended that said bill do pass.

Representative Lytle