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# HOUSE BILL No. 1351

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 27-1-13-15.

**Synopsis:** Fireworks insurance for planned unit developments. Provides that an insurer may issue a blanket property and casualty insurance policy to an association or a nonprofit corporation composed of the owners of the property within a planned unit development to cover losses related to the sale, distribution, or display of fireworks in compliance with the law regulating fireworks. Requires policy limits of at least \$1,000,000 per occurrence.

**Effective:** July 1, 2001.

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January 9, 2001, read first time and referred to Committee on Insurance, Corporations and Small Business.

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First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2000 General Assembly.

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## HOUSE BILL No. 1351



A BILL FOR AN ACT to amend the Indiana Code concerning insurance.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. IC 27-1-13-15 IS AMENDED TO READ AS
- 2 FOLLOWS [EFFECTIVE JULY 1, 2001]: Sec. 15. (a) As used in this
- 3 section, "planned unit development" means a planned unit development
- 4 provided for in an ordinance adopted under IC 36-7-4-713.
- 5 (b) As used in this section, "property and casualty insurance" means
- 6 one (1) or more of the types of insurance described in IC 27-1-5-1,
- 7 Class 2 and Class 3.
- 8 (c) An insurance company may issue a blanket policy of property
- 9 and casualty insurance to an association or a nonprofit corporation
- 10 composed of the owners of the property within a planned unit
- 11 development for the purpose of insuring:
- 12 (1) the association or nonprofit corporation;
- 13 (2) the owners of the property within the planned unit
- 14 development;
- 15 (3) the executive body of the association or nonprofit corporation;
- 16 (4) the managing agent of the association or nonprofit
- 17 corporation, if any;



1 (5) all persons who act as agents or employees of:  
2 (A) the association or nonprofit corporation;  
3 (B) the owners of the property;  
4 (C) the executive body; or  
5 (D) the managing agent;  
6 with respect to the planned unit development; and  
7 (6) all other persons entitled to occupy any unit or other portion  
8 of the planned unit development, including property owners;  
9 against losses under this subsection, including loss or damage to  
10 property within the planned unit development and loss of use or  
11 occupancy.  
12 (d) An association or a nonprofit corporation composed of the  
13 owners of all of the property within a planned unit development is  
14 authorized to purchase an insurance policy described in subsection (c).  
15 **(e) An insurer may issue a blanket policy of property and**  
16 **casualty insurance to an association or a nonprofit corporation**  
17 **composed of the owners of the property within a planned unit**  
18 **development for the purpose of insuring against losses, including:**  
19 **(1) loss of;**  
20 **(2) damage to; or**  
21 **(3) loss of use or occupancy of;**  
22 **property within the planned unit development related to the sale,**  
23 **distribution, or display of fireworks in compliance with**  
24 **IC 22-11-14. A policy issued under this subsection must be in policy**  
25 **limits of at least one million dollars (\$1,000,000) per occurrence.**

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