
HOUSE BILL No. 1603

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: McCray Hospital pension account. Directs the board of trustees of the public employees' retirement fund to transfer the fund account of a county funded hospital that is sold to a private entity to the fund account of the county that funded the hospital and to add the transferred amount to the county's fund account. Provides that the county assumes all of the assets and liabilities attributable to the hospital's account, except for any liability for employer contributions that arose before January 1, 2000. Cancels the liability of the hospital for employer contributions that remain unpaid on July 1, 2001.

Effective: July 1, 2001.

Sturtz

January 17, 2001, read first time and referred to Committee on Ways and Means.

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First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2000 General Assembly.

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HOUSE BILL No. 1603



A BILL FOR AN ACT concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE JULY 1, 2001] (a) **This SECTION**
2 **applies to a city hospital in a third class city established under**
3 **IC 16-23-1.**
4 (b) **As used in this SECTION, "fund" refers to the public**
5 **employees' retirement fund established by IC 5-10.3-2-1.**
6 (c) **If, on July 1, 2001, a hospital described in subsection (a) has**
7 **an account with the fund for the benefit of its former employees,**
8 **but:**
9 (1) **the hospital's assets have been sold to a private entity; and**
10 (2) **the hospital's employees have become employees of the**
11 **private entity;**
12 **the board of trustees of the fund shall transfer the amounts in the**
13 **hospital's fund account, as determined by the board of trustees of**
14 **the fund, to the fund account of the county that funded the hospital**
15 **and shall add the amounts in the hospital's fund account to the**
16 **county's fund account.**
17 (d) **A county whose fund account includes amounts transferred**
18 **from the fund account of a hospital under subsection (c) assumes**



1 all of the assets and liabilities attributable to the hospital's fund
2 account, except for any liability that:

3 (1) is attributable to employer contributions due the fund; and
4 (2) arose before January 1, 2000.

5 (e) Any liability of a hospital described in subsection (c) with
6 respect to employer contributions that remain unpaid on July 1,
7 2001, is canceled, and the fund may not take any further action to
8 collect those employer contributions.

9 (f) This SECTION expires January 1, 2002.

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