

SENATE MOTION

MR. PRESIDENT:

I move that Senate Bill 435 be amended to read as follows:

- 1 Page 2, line 42, delete "A person may own up to a one hundred
2 percent" and insert "**(a) For purposes of this section, a person is
3 considered to have an ownership interest in a riverboat owner's
4 license if the interest is owned directly or indirectly by the person
5 or by an entity controlled by the person.**
6 **(b) A person may have up to a one hundred percent (100%)
7 ownership interest in not more than two (2) riverboat licenses
8 issued under this chapter.**
9 **(c) A person may not have an ownership interest in more than
10 two (2) riverboat owner's licenses issued under this chapter.**
11 **(d) This section may not be construed to increase the maximum
12 number of licenses permitted under section 1 of this chapter or the
13 number of riverboats that may be owned and operated under a
14 license under section 10 of this chapter."**
15 Delete page 3.
 (Reference is to SB 435 as printed February 9, 2001.)

Senator SERVER