

SENATE MOTION

MR. PRESIDENT:

I move that Senate Bill 454 be amended to read as follows:

1 Page 7, between lines 14 and 15, begin a new paragraph and insert:
 2 "SECTION 7. IC 21-2-11-6, AS AMENDED BY P.L.77-1999,
 3 SECTION 6, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 4 JULY 1, 2001]: Sec. 6. ~~(a)~~ Moneys received by any school corporation
 5 for a specific purpose or purposes, by gift, endowment or pursuant to
 6 any federal statute, may be accounted for by establishing separate
 7 funds, separate and apart from the general fund, if no local tax funds
 8 are involved. However, no such funds shall be accepted unless the
 9 terms of the gift, endowment or payment, and the acceptance thereof,
 10 are so stated that the officers of the school corporation are not divested
 11 of any right or authority which they now have or may hereafter be
 12 granted by law. Such moneys so received for specific purposes, and any
 13 earnings thereon, may be disbursed without appropriation.

14 ~~(b) Except as otherwise provided by federal law, all money received~~
 15 ~~by the school corporation by grant, gift, endowment, or under federal~~
 16 ~~law for any of the purposes described in IC 21-2-18-3 shall be~~
 17 ~~deposited in the school technology fund established under IC 21-2-18-~~

18 SECTION 8. IC 21-2-18-2, AS ADDED BY P.L.77-1999,
 19 SECTION 9, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 20 JULY 1, 2001]: Sec. 2. Each school corporation shall establish a school
 21 technology fund. The fund consists of

22 ~~(1)~~ money transferred to the fund under ~~IC 20-5-62-6,~~
 23 ~~IC 20-10.1-25-5, IC 20-10.1-25.3-16,~~ IC 21-2-11-6 or
 24 IC 21-2-11-6.5, and **other monies as designated by the**
 25 **department of education.**

26 ~~(2) any other money received by the school corporation for a~~
 27 ~~purpose described in IC 20-5-62-6(4)(B); IC 20-10.1-25;~~
 28 ~~IC 20-10.1-25.3; or IC 21-2-15-4(d).~~

29 However, property taxes levied by a school corporation for a capital
 30 projects fund shall not be transferred to the fund."

31 Renumber all SECTIONS consecutively.
 (Reference is to SB 454 as printed February 16, 2001.)

Senator JOHNSON