



February 9, 2001

SENATE BILL No. 386

DIGEST OF SB 386 (Updated February 8, 2001 12:07 PM - DI 104)

Citations Affected: IC 27-1.

Synopsis: Filing of insurance fees. Authorizes the insurance commissioner to adopt rules providing for the accrual and quarterly billing of insurance filing fees.

Effective: July 1, 2001.

Paul

January 18, 2001, read first time and referred to Committee on Insurance and Financial Institutions.
February 8, 2001, reported favorably — Do Pass.

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SB 386—LS 8028/DI 104+



February 9, 2001

First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2000 General Assembly.

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SENATE BILL No. 386



A BILL FOR AN ACT to amend the Indiana Code concerning insurance.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 27-1-3-15, AS AMENDED BY P.L.268-1999,
2 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2001]: Sec. 15. (a) Except as provided in subsection (g), the
4 commissioner shall collect the following filing fees:

	Document	Fee
5		
6	Articles of incorporation	\$ 350
7	Amendment of articles of	
8	incorporation	\$ 10
9	Filing of annual statement	
10	and consolidated statement	\$ 100
11	Annual renewal of company license	
12	fee	\$ 50
13	Withdrawal of certificate	
14	of authority	\$ 25
15	Certified statement of condition	\$ 5
16	Any other document required to be	
17	filed by this article	\$ 25

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1 (b) The commissioner shall collect a fee of ten dollars (\$10) each
2 time process is served on the commissioner under this title.

3 (c) The commissioner shall collect the following fees for copying
4 and certifying the copy of any filed document relating to a domestic or
5 foreign corporation:

6 Per page for copying As determined by
7 the commissioner but not to exceed actual cost

8 For the certificate \$10

9 (d) Each domestic and foreign insurer shall remit annually to the
10 commissioner for deposit into the department of insurance fund
11 established by IC 27-1-3-28 three hundred fifty dollars (\$350) as an
12 internal audit fee. All assessment insurers, farm mutuals, fraternal
13 benefit societies, and health maintenance organizations shall remit to
14 the commissioner for deposit into the department of insurance fund one
15 hundred dollars (\$100) annually as an internal audit fee.

16 (e) Beginning July 1, 1994, each insurer shall remit to the
17 commissioner for deposit into the department of insurance fund
18 established by IC 27-1-3-28 a fee of thirty-five dollars (\$35) for each
19 policy, rider, and endorsement filed with the state. However, each
20 policy, rider, and endorsement filed as part of a particular product
21 filing and associated with that product filing shall be considered to be
22 a single filing and subject only to one (1) thirty-five dollar (\$35) fee.

23 (f) The commissioner shall pay into the state general fund by the
24 end of each calendar month the amounts collected during that month
25 under subsections (a), (b), and (c).

26 (g) The commissioner may not collect fees for quarterly statements
27 filed under IC 27-1-20-33.

28 (h) **The commissioner may adopt rules under IC 4-22-2 to**
29 **provide for the accrual and quarterly billing of fees under this**
30 **section.**

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COMMITTEE REPORT

Mr. President: The Senate Committee on Insurance and Financial Institutions, to which was referred Senate Bill No. 386, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 386 as introduced.)

PAUL, Chairperson

Committee Vote: Yeas 8, Nays 0.

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