

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 6137**

**BILL NUMBER: SB 19**

**DATE PREPARED:** Feb 26, 2002

**BILL AMENDED:** Feb 25, 2002

**SUBJECT:** Property Tax Exemption for Religious Property.

**FISCAL ANALYST:** Bob Sigalow

**PHONE NUMBER:** 232-9859

**FUNDS AFFECTED:**  **GENERAL**  
 **DEDICATED**  
 **FEDERAL**

**IMPACT:** State

**Summary of Legislation:** (Amended) This bill establishes an interim study committee to study tax exemptions granted to exempt organizations.

**Effective Date:** Upon passage.

**Explanation of State Expenditures:** (Revised) This bill would create the Interim Study Committee on the Assessment of Property Owned by Educational, Religious, and Other Nonprofit Organizations. The committee would examine the assessment of property owned by these organizations and the exemptions provided to them.

Members of committees receive a per diem and travel reimbursement. Current Legislative Council Resolution 01-03 allocates \$9,000 per interim for study committees of fewer than 16 members.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Legislative Services Agency.

**Local Agencies Affected:**

**Information Sources:**