

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6808
BILL NUMBER: SB 232

DATE PREPARED: Dec 17, 2001
BILL AMENDED:

SUBJECT: Worker's Compensation Rating Bureau Financial Statement.

FISCAL ANALYST: Chuck Mayfield
PHONE NUMBER: 232-4825

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill requires the Worker's Compensation Rating Bureau to file with the Commissioner of Insurance, not later than March 1 each year, a certified financial statement of charges and expenses for the prior calendar year.

Effective Date: July 1, 2002.

Explanation of State Expenditures: The bill requires the Worker's Compensation Rating Bureau to provide the Commissioner of Insurance and members of the Worker's Compensation Board a certified financial statement. The Worker's Compensation Rating Bureau is not a state agency, but is made up of the companies that write worker's compensation insurance in Indiana.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Depart of Insurance, Worker's Compensation Board.

Local Agencies Affected:

Information Sources: