

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7032
BILL NUMBER: SB 498

DATE PREPARED: Dec 28, 2001
BILL AMENDED:

SUBJECT: Small Group Health Insurance.

FISCAL ANALYST: Michael Molnar
PHONE NUMBER: 232-9559

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: This bill provides that the minimum participation and contribution requirements that a small employer insurer may include in an offer of coverage may apply only to eligible employees who are not otherwise insured.

Effective Date: July 1, 2002.

Explanation of State Expenditures: *Background:* This bill narrows the employee pool from which the minimum participation requirement is determined. If an employee in a small company has insurance either on their own or through a spouse's benefits, then these employees will not be included in the minimum participation count. This should allow more companies to qualify for group health insurance plans.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: