

Adopted Rejected

COMMITTEE REPORT

YES: 9
NO: 0

MR. SPEAKER:

*Your Committee on Local Government, to which was referred Senate Bill 318, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 5, line 15, before "Fourth" insert "(4)".
- 2 Page 5, line 39, after "associations" insert "**or community**
- 3 **development corporations**".
- 4 Page 8, between lines 23 and 24, begin a new paragraph and insert:
- 5 "**(b) The commission may sell or grant, at no cost, title to real**
- 6 **property to a community development corporation (as defined in**
- 7 **IC 4-4-28-13) for the purpose of providing low or moderate income**
- 8 **housing or other development that will benefit or serve low or**
- 9 **moderate income families if the following requirements are met:**
- 10 **(1) The community development corporation has as a major**
- 11 **corporate purpose and function the provision of housing for**
- 12 **low and moderate income families within the geographic area**
- 13 **in which the parcel of real property is located.**
- 14 **(2) The community development corporation agrees to cause**

1 **development that will serve or benefit low or moderate**
 2 **income families on the parcel of real property within a**
 3 **specified period, which may not exceed five (5) years from the**
 4 **date of the sale or grant.**

5 **(3) The community development corporation agrees that the**
 6 **community development corporation and each applicant,**
 7 **recipient, contractor, or subcontractor undertaking work in**
 8 **connection with the real property will:**

9 **(A) use lower income project area residents as trainees and**
 10 **as employees; and**

11 **(B) contract for work with business concerns located in the**
 12 **project area or owned in substantial part by persons**
 13 **residing in the project area;**

14 **to the greatest extent feasible, as determined under the**
 15 **standards specified in 24 CFR 135.**

16 **(4) The community development corporation agrees to**
 17 **rehabilitate or otherwise develop the property in a manner**
 18 **that is similar to and consistent with the use of the other**
 19 **properties in the area served by the community development**
 20 **corporation."**

21 Page 8, line 24, delete "(b)" and insert "(c)".

22 Page 8, line 28, delete "(c)" and insert "(d)".

23 Page 8, line 32, delete "(b)" and insert "(c)".

24 Page 8, line 35, delete "(d)" and insert "(e)".

25 Page 8, line 39, after "association" insert "**or community**
 26 **development corporation"**.

27 Page 8, line 40, delete "(e)" and insert "(f)".

28 Page 9, line 5, delete "(f)" and insert "(g)".

29 Page 9, line 8, after "zone" insert "**or to a community development**
 30 **corporation"**.

31 Page 9, line 12, after "association" insert "**or to the community**
 32 **development corporation"**.

33 Page 9, line 13, delete "(g)" and insert "(h)".

34 Page 9, line 13, delete "to an urban enterprise association".

35 Page 9, line 16, delete "(h)" and insert "(i)".

36 Page 9, line 25, after "corporations" insert ",".

37 Page 9, line 25, strike "or" and insert "**community development**
 38 **corporations, or"**.

(Reference is to SB 318 as printed January 30, 2002.)

and when so amended that said bill do pass.

Representative Stevenson