

SENATE BILL No. 232

DIGEST OF INTRODUCED BILL

Citations Affected: IC 27-7-2-3.2.

Synopsis: Worker's compensation rating bureau financial statement. Requires the worker's compensation rating bureau to file with the commissioner of insurance, not later than March 1 each year, a certified financial statement of charges and expenses for the prior calendar year.

Effective: July 1, 2002.

Meeks R

January 7, 2002, read first time and referred to Committee on Pensions and Labor.

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Second Regular Session 112th General Assembly (2002)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2001 General Assembly.

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SENATE BILL No. 232



A BILL FOR AN ACT to amend the Indiana Code concerning insurance.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 27-7-2-3.2 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2002]: **Sec. 3.2. (a) Not later than March 1 each year, the bureau**
4 **shall:**
5 (1) **prepare; and**
6 (2) **file;**
7 **with the commissioner a certified financial statement of the**
8 **charges and expenses described in section 9 of this chapter for the**
9 **twelve (12) month period ending on the previous December 31.**
10 (b) **The bureau shall serve a copy of the certified financial**
11 **statement by certified mail on each member of the bureau.**
12 (c) **The certified financial statement must be available for**
13 **public inspection at the office of the commissioner.**

