

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7110
BILL NUMBER: HB 1173

NOTE PREPARED: Jan 3, 2003
BILL AMENDED:

SUBJECT: Hoosier Veteran License Plates.

FIRST AUTHOR: Rep. Hasler
FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill creates a Hoosier Veteran license plate and specifies that the plate is not a special group recognition license plate. It requires the Bureau of Motor Vehicles (BMV) to terminate the issuance of the Hoosier Veteran license plate formerly issued as a special group recognition license plate.

Effective Date: July 1, 2003.

Explanation of State Expenditures: For the BMV, there may be administrative and computer costs associated with the change in the Hoosier Veteran license plate. These costs are estimated to be minimal and absorbable within the current BMV budget. The fund affected is the Motor Vehicle Highway Account (MVHA) which supports the BMV.

Explanation of State Revenues: Removal of the Hoosier Veteran license plate from a special group recognition license plate will mean a revenue loss to the state of \$257,310 per year based on the 2002 sales of the Hoosier Veteran license plate. In 2002, 17,154 such plates were issued. As a special recognition license plate, purchasers are required to pay a \$15 administrative fee, with \$6 deposited into the MVHA, and \$9 deposited into the State License Branch Fund, which supports the state's 168 license branches. The annual revenue loss to the MVHA is estimated to be \$102,924 and \$154,386 to the State License Branch Fund, based on the FY 2002 sales level.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; Bureau of Motor Vehicles Commission.

Local Agencies Affected:

Information Sources: Bureau of Motor Vehicle license plate sales data for 2002.

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