

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7313

BILL NUMBER: HB 1748

NOTE PREPARED: Mar 21, 2003

BILL AMENDED: Mar 20, 2003

SUBJECT: Manufactured Homes Attached to Real Estate.

FIRST AUTHOR: Rep. Fry

FIRST SPONSOR: Sen. R. Meeks

BILL STATUS: CR Adopted - 2nd House

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill allows a person who holds title to a manufactured home (home) that is attached to a permanent foundation to apply for an affidavit of transfer to real estate (affidavit) with the Bureau of Motor Vehicles (BMV). The bill provides that upon filing of the affidavit and the certificate of title with the appropriate county recorder, the filing is deemed a conversion of the home to an improvement upon the real estate upon which it is located. It also makes conforming amendments.

Effective Date: July 1, 2003.

Explanation of State Expenditures: Central Printing, a division of the Department of Administration, is able to print 10,000 one-sided forms for \$270, and 10,000 two-sided forms for \$230. The fund affected for the BMV is the Motor Vehicle Highway Account, which supports the BMV.

Explanation of State Revenues: (Revised) The proposal provides for a \$10 fee for the affidavit of transfer. The fee is paid to the BMV. The Manufactured Housing Association reports that in CY 2002, there were approximately 5,000 manufactured homes in Indiana that could be affected by the proposal. The revenue over time will depend upon the number of such homes. Based on the 2002 data, if all of the affected owners applied for the affidavit of transfer, approximately \$50,000 in additional revenue would be generated. The fund affected is the Motor Vehicle Highway Account.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; Department of Administration.

Local Agencies Affected:

Information Sources: Dave Sandlin, Department of Administration, Central Printing Office, 233-5739;
Dennis Farney, President, Indiana Manufactured Housing Association, 244-6913.

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