

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 2008 be amended to read as follows:

- 1 Page 50, between lines 16 and 17, begin a new paragraph and insert:
2 "SECTION 28. IC 6-1.1-3-22, AS ADDED BY P.L.192-2002(ss),
3 SECTION 28, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
4 JULY 1, 2003]: Sec. 22. (a) Except to the extent that it conflicts with
5 a statute, 50 IAC 4.2 (as in effect January 1, 2001) is incorporated by
6 reference into this section.
7 (b) Tangible personal property within the scope of 50 IAC 4.2 (as
8 in effect January 1, 2001) shall be assessed on the assessment dates in
9 calendar years 2003 and thereafter in conformity with 50 IAC 4.2 (as
10 in effect January 1, 2001), **except that the rate of total valuation**
11 **percentage to apply to a taxpayer in a taxing district under 50**
12 **IAC 4.2-4-9 is the following:**
13 **(1) Twenty-five percent (25%) on an assessment date in 2004**
14 **for property taxes first due and payable in 2005.**
15 **(2) Twenty percent (20%) on an assessment date in 2005 for**
16 **property taxes first due and payable in 2006.**
17 **(3) Ten percent (10%) on an assessment date in 2006 and each**
18 **year thereafter for property taxes first due and payable in**
19 **2007 and each year thereafter.**
20 (c) The publisher of the Indiana Administrative Code may continue
21 to publish 50 IAC 4.2 (as in effect January 1, 2001) in the Indiana
22 Administrative Code.
23 (d) 50 IAC 4.3 and any other rule to the extent that it conflicts with
24 this section is void.

1 (e) A reference in 50 IAC 4.2 to a governmental entity that has been
 2 terminated or a statute that has been repealed or amended shall be
 3 treated as a reference to its successor.

4 SECTION 29. IC 6-1.1-8-44, AS ADDED BY P.L.192-2002(ss),
 5 SECTION 29, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 6 JULY 1, 2003]: Sec. 44.(a) Except to the extent that it conflicts with a
 7 statute, 50 IAC 5.1 (as in effect January 1, 2001) is incorporated by
 8 reference into this section.

9 (b) Tangible personal property within the scope of 50 IAC 5.1 (as
 10 in effect January 1, 2001) shall be assessed on the assessment dates in
 11 calendar years 2003 and thereafter in conformity with 50 IAC 5.1 (as
 12 in effect January 1, 2001), **except that the rate of total valuation**
 13 **percentage to apply to a taxpayer in a taxing district under 50**
 14 **IAC 5.1-6-9 is the following:**

15 (1) **Twenty-five percent (25%) on an assessment date in 2004**
 16 **for property taxes first due and payable in 2005.**

17 (2) **Twenty percent (20%) on an assessment date in 2005 for**
 18 **property taxes first due and payable in 2006.**

19 (3) **Ten percent (10%) on an assessment date in 2006 and each**
 20 **year thereafter for property taxes first due and payable in**
 21 **2007 and each year thereafter.**

22 (c) The publisher of the Indiana Administrative Code may continue
 23 to publish 50 IAC 5.1 (as in effect January 1, 2001) in the Indiana
 24 Administrative Code.

25 (d) 50 IAC 5.2 and any other rule to the extent that it conflicts with
 26 this section is void.

27 (e) A reference in 50 IAC 5.1 to a governmental entity that has been
 28 terminated or a statute that has been repealed or amended shall be
 29 treated as a reference to its successor."

30 Renumber all SECTIONS consecutively.

(Reference is to HB 2008 as printed February 26, 2003.)

Representative Buell