

Adopted	Rejected
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COMMITTEE REPORT

YES:	13
NO:	0

MR. SPEAKER:

*Your Committee on Technology, Research and Development, to which was referred House Bill 1006, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 4, after line 42, begin a new paragraph and insert:
- 2 "SECTION 10. IC 4-4-10.9-6.2, AS AMENDED BY P.L.4-2002,
- 3 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 4 JULY 1, 2003]: Sec. 6.2. (a) "Educational facility project" includes:
- 5 (1) the acquisition of land, site improvements, infrastructure
- 6 improvements, buildings, or structures, the rehabilitation,
- 7 renovation, and enlargement of buildings and structures,
- 8 machinery, equipment, furnishings, or facilities (or any
- 9 combination of these):
- 10 (A) comprising or being functionally related and subordinate
- 11 to any aquaria, botanical societies, historical societies,
- 12 libraries, museums, performing arts associations or societies,
- 13 scientific societies, zoological societies, and independent
- 14 elementary, secondary, or postsecondary schools (or any
- 15 combination of these) that engages in the cultural, intellectual,
- 16 scientific, educational, or artistic enrichment of the people of

- 1 the state the development or expansion of which serves the
 2 purposes set forth in IC 4-4-11-2;
- 3 (B) is not used or to be used primarily for sectarian instruction
 4 or study or as a place for devotional activities; and
- 5 (C) is not used or to be used primarily in connection with any
 6 part of the program of a school or department of divinity for
 7 any religious denomination; or
- 8 (2) funding (including reimbursement or refinancing) by a
 9 nonprofit organization described in subsection (b) of:
- 10 (A) real property and improvements;
- 11 (B) personal property; or
- 12 (C) noncapital costs to fund a judgment, a settlement, or other
 13 cost or liability. ~~other than an ordinary and recurring operating~~
 14 ~~cost or expenditure.~~
- 15 (b) For purposes of subsection (a)(2), a nonprofit organization must
 16 be:
- 17 (1) qualified as tax exempt under Section 501(c)(3) of the Internal
 18 Revenue Code; and
- 19 (2) have headquarters or a primary educational or exhibit facility
 20 located on property owned by or titled in the name of the state of
 21 Indiana or an agency, a commission, or an instrumentality of the
 22 state of Indiana that serves the purposes set forth in IC 4-4-11-2. ".
 23 Page 5, line 7, strike "earnings" and insert "**gross revenue**".
 24 Page 5, line 11, strike "earnings" and insert "**gross revenue**".
 25 Page 6, line 16, delete "new".
 26 Page 12, line 17, after "project" insert "**or technology**
 27 **commercialization project**".
 28 Page 12, line 20, delete "fund," and insert "**fund or the Indiana**
 29 **venture fund**".
 30 Page 12, line 22, after "project" insert "**or technology**
 31 **commercialization project**".
 32 Page 16, line 25, delete "shall" and insert "**may**".
 33 Page 21, line 4, after "the authority." insert "**The report must be**

1 **prepared in accordance with generally accepted accounting**
2 **principles."**

(Reference is to HB 1006 as introduced.)

and when so amended that said bill do pass.

Representative Hasler