

SENATE MOTION

MR. PRESIDENT:

I move that Engrossed House Bill 2008 be amended to read as follows:

- 1 Page 5, between lines 38 and 39, begin a new paragraph and insert:
2 "SECTION 2. IC 4-4-5.1-3, AS ADDED BY P.L.190-1999,
3 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
4 JULY 1, 2003]: Sec. 3. (a) The Indiana twenty-first century research
5 and technology fund is established to provide grants or loans to support
6 proposals for economic development in one (1) or more of the
7 following areas:
8 (1) To increase the capacity of Indiana institutions of higher
9 education, Indiana businesses, and Indiana nonprofit corporations
10 and organizations to compete successfully for federal or private
11 research and development funding.
12 (2) To stimulate the transfer of research and technology into
13 marketable products.
14 (3) To assist with diversifying Indiana's economy by focusing
15 investment in biomedical research and biotechnology, information
16 technology, and other high technology industry clusters requiring
17 high skill, high wage employees.
18 (4) To encourage an environment of innovation and cooperation
19 among universities and businesses to promote research activity.
20 (b) The fund shall be administered by the budget agency. The fund
21 consists of appropriations from the general assembly and gifts and
22 grants to the fund. The budget agency shall review each
23 recommendation. The budget agency, after review by the budget
24 committee, may approve, deny, or modify grants and loans
25 recommended by the board. Money in the fund may not be used to
26 provide a recurring source of revenue for the normal operating
27 expenditures of any project.
28 (c) The treasurer of state shall invest the money in the fund not
29 currently needed to meet the obligations of the fund in the same
30 manner as other public funds may be invested.
31 (d) The money in the fund at the end of a state fiscal year does not

1 revert to the state general fund but remains in the fund to be used
2 exclusively for the purposes of this chapter.

3 **(e) Twenty million dollars (\$20,000,000) is annually**
4 **appropriated to the fund from the state general fund for the**
5 **purposes of this chapter during each state fiscal year beginning**
6 **after June 30, 2005, and ending before July 1, 2013."**

7 Page 6, between lines 41 and 42, begin a new paragraph and insert:

8 **"(e) Five million dollars (\$5,000,000) is annually appropriated**
9 **to the fund from the state general fund for the purposes of this**
10 **chapter during each state fiscal year beginning after June 30, 2005,**
11 **and ending before July 1, 2013."**

12 Page 16, between lines 32 and 33, begin a new paragraph and insert:

13 **"(e) Five million dollars (\$5,000,000) is annually appropriated**
14 **to the fund from the state general fund for the purposes of this**
15 **chapter during each state fiscal year beginning after June 30, 2005,**
16 **and ending before July 1, 2013."**

(Reference is to EHB 2008 as printed April 8, 2003.)

Senator BORST