

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6321

BILL NUMBER: SB 426

NOTE PREPARED: Jan 7, 2004

BILL AMENDED:

SUBJECT: Electronic benefits transfer law.

FIRST AUTHOR: Sen. Kenley

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: _____
GENERAL
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: This bill allows the Electronic Benefits Transfer Commission ("Commission") to review proposed contracts of the Division of Family and Children ("Division"). The bill requires the Division to implement Commission recommendations, except under specified circumstances. The bill also requires the Division to pay a fee of \$0.10 per approved electronic benefits transfer transaction to retailers participating in the EBT program who use their own equipment. It requires the Division to review the amount of the fee every two years. The bill further requires the Commission to review and make recommendations concerning a state program administered by the Office of the Secretary of Family and Social Services through which the state uses electronic transfers to transfer benefits or money. The bill also requires the Division to implement a staggered distribution schedule for EBT program benefits.

Effective Date: July 1, 2004.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Kathy Norris, 317-234-1360.