

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

# HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1229 be amended to read as follows:

- 1 Page 14, line 18, delete "exceed five percent (5%) of the".  
2 Page 14, line 19, delete "loan principal." and insert "**exceed:**  
3 **(A) five percent (5%) of the loan principal for a home**  
4 **loan having a loan principal of at least twenty five**  
5 **thousand dollars (\$25,000); or**  
6 **(B) six percent (6%) of the loan principal for a home loan**  
7 **having a loan principal of less than twenty five thousand**  
8 **dollars (\$25,000).".**  
9 Page 15, between lines 23 and 24, begin a new line block indented  
10 and insert:  
11 **"(2) An amount not to exceed seventy five percent (75%) of**  
12 **a point in indirect broker compensation if:**  
13 **(A) the loan terms do not include any prepayment**  
14 **penalties; and**  
15 **(B) the total indirect broker compensation charged does**  
16 **not exceed seventy five percent (75%) of a point.**

- 1           **(3) Reasonable fees paid to an affiliate of the creditor."**
- 2           Page 15, line 24, delete "(2)" and insert "**(4)**".  
(Reference is to HB 1229 as printed January 30, 2004.)

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Representative Bardon