

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1365 be amended to read as follows:

1 Page 34, between lines 10 and 11, begin a new paragraph and insert:
2 "SECTION 14. IC 6-3.1-4-6, AS AMENDED BY P.L.224-2003,
3 SECTION 191, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
4 JULY 1, 2004]: Sec. 6. ~~Notwithstanding the other provisions of this~~
5 ~~chapter, a taxpayer is not entitled to a credit for Indiana qualified~~
6 ~~research expense incurred after December 31, 2013.~~ Notwithstanding
7 Section 41 of the Internal Revenue Code, the termination date in Section
8 41(h) of the Internal Revenue Code does not apply to a taxpayer who
9 is eligible for the credit under this chapter for the taxable year in which
10 the Indiana qualified research expense is incurred."
11 Re-number all SECTIONS consecutively.
 (Reference is to EHB 1365 as printed February 20, 2004.)

Senator FORD