

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 6930**

**BILL NUMBER:** HB 1231

**NOTE PREPARED:** Jan 27, 2005

**BILL AMENDED:**

**SUBJECT:** Counseling and Debt Restructuring for Farmers.

**FIRST AUTHOR:** Rep. Walorski

**FIRST SPONSOR:**

**BILL STATUS:** CR Adopted - 1<sup>st</sup> House

**FUNDS AFFECTED:**  **GENERAL**  
 **DEDICATED**  
 **FEDERAL**

**IMPACT:** State

**Summary of Legislation:** The bill repeals the expiration of the statute providing for counseling and debt restructuring negotiations for farmers.

**Effective Date:** July 1, 2005.

**Explanation of State Expenditures:** Under current law, the Commissioner of Agriculture administers a grant program to provide counseling for financially troubled farmers. The grants are made to individuals, corporations, limited liability companies, associations, organizations, or other entities. The program is set to expire on July 1, 2006. Under the bill, the program would be continued.

*Background:* The Farm Counseling Program is funded with state General Fund appropriations. The expenditure history follows.

	FY 2001	FY 2002	FY 2003	FY 2004
<b>1000/108690 Farm Counseling Program</b>	\$263,156	\$315,322	\$279,000	\$278,994

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Division of Agriculture.

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Karen Firestone, 317-234-2106.