

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7503**  
**BILL NUMBER:** HB 1590

**NOTE PREPARED:** Jan 27, 2005  
**BILL AMENDED:**

**SUBJECT:** Blighted areas.

**FIRST AUTHOR:** Rep. Moses  
**FIRST SPONSOR:**

**BILL STATUS:** CR Adopted - 1<sup>st</sup> House

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill replaces references to "blighted area" or "deteriorating" in various redevelopments laws with "area needing redevelopment" or "redevelopment project area". The bill makes conforming changes.

**Effective Date:** July 1, 2005.

**Explanation of State Expenditures:** The bill would result in no fiscal impact if replacing the term "blighted area" or "deteriorating" with "area needing redevelopment" or "redevelopment project area" results in no change in the number of areas that qualify for redevelopment.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Bernadette Bartlett, 317-232-9586.