

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7503

BILL NUMBER: HB 1590

NOTE PREPARED: Apr 4, 2005

BILL AMENDED: Mar 31, 2005

SUBJECT: Blighted areas.

FIRST AUTHOR: Rep. Moses

FIRST SPONSOR: Sen. Long

BILL STATUS: 2nd Reading - 2nd House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) This bill replaces references to "blighted area" in various redevelopment laws with "area needing redevelopment" or "redevelopment project area". It makes conforming changes.

Effective Date: July 1, 2005.

Explanation of State Expenditures: (Revised) The bill would result in no fiscal impact if replacing the term "blighted area" with "area needing redevelopment" or "redevelopment project area" results in no change in the number of areas that qualify for redevelopment.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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