

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7968

BILL NUMBER: SB 530

NOTE PREPARED: Jan 13, 2005

BILL AMENDED:

SUBJECT: Willard Library governance.

FIRST AUTHOR: Sen. Server

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill allows a county library board to levy a tax for certain public libraries.

Effective Date: July 1, 2005.

Explanation of State Expenditures: The state would pay Property Tax Replacement Credits and Homestead credit on the increase in the levy. The amount of the PTRC would be about \$71,000 to \$152,000 depending on the levy adopted by the Vanderburgh County Library Board.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: The bill would allow the Vanderburgh County Library Board to levy a tax with a rate of not less than \$.0067 or more than \$.0167 per \$100 of assessed valuation. Currently, Evansville is responsible for levying the tax. The bill does not reduce the city of Evansville maximum levy by the amount that had been levied for the library. The levy would raise between about \$305,000 to \$761,000 depending on the rate adopted by the board.

State Agencies Affected:

Local Agencies Affected: County Library Board.

Information Sources: Local Government Database.

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