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FISCAL IMPACT STATEMENT

LS 7868

BILL NUMBER: SB 630

NOTE PREPARED: Jan 13, 2005

BILL AMENDED:

SUBJECT: Charter school review.

FIRST AUTHOR: Sen. Sipes

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill requires the Department of Education to conduct an evaluation and review of each charter school's program, academic achievement, and finances for each five years of operation. It requires a report to be submitted to the governor, superintendent of public instruction, the state budget agency, and the legislative council.

Effective Date: July 1, 2005.

Explanation of State Expenditures: The bill requires the Department of Education to conduct an evaluation and review of each charter school's program, academic achievement, and finances every five years. The Department is allowed to contract with an independent agency to conduct the evaluation. As of October 21, 2004, the Department of Education listed 25 charter schools approved for operation. Eleven were started in 2002-2003 school year and would have to be evaluated by 2008. This requirement would impact expenditures in FY 2008.

The funds and resources required above could be supplied through a variety of sources, including the following: (1) existing staff and resources not currently being used to capacity; (2) existing staff and resources currently being used in another program; (3) authorized, but vacant, staff positions, including those positions that would need to be reclassified; (4) funds that, otherwise, would be reverted; or (5) new appropriations.

Ultimately, the source of funds and resources required to satisfy the requirements of this bill will depend upon legislative and administrative actions.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Education.

Local Agencies Affected: Charter Schools.

Information Sources: <http://ideanet.doe.state.in.us/charterschools/charterlist.html>

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