

**CONFERENCE COMMITTEE REPORT
DIGEST FOR ESB 295**

Citations Affected: 32-21-4-3.

Synopsis: Instruments of defeasance. Conference committee report for ESB 295. Requires certain instruments of defeasance concerning the conveyance of an estate in land, except deeds of defeasance or bonds, to: (1) be in a form required by the deed; (2) contain an accurate legal description of the estate in land; (3) be dated; (4) have been acknowledged before a notary public; (5) have been made for consideration; and (6) be recorded within 90 days after the date of the deed. **(This conference committee report removes requirements for certain persons to perform a title search in conjunction with certain mortgages.)**

Effective: July 1, 2005.

Adopted

Rejected

CONFERENCE COMMITTEE REPORT

MR. SPEAKER:

Your Conference Committee appointed to confer with a like committee from the Senate upon Engrossed House Amendments to Engrossed Senate Bill No. 295 respectfully reports that said two committees have conferred and agreed as follows to wit:

that the Senate recede from its dissent from all House amendments and that the Senate now concur in all House amendments to the bill and that the bill be further amended as follows:

- 1 Page 1, delete lines 1 through 17.
- 2 Page 2, delete lines 1 through 5.
- 3 Renumber all SECTIONS consecutively.
(Reference is to ESB 295 as reprinted April 8, 2005.)

Conference Committee Report
on
Engrossed Senate Bill 295

Signed by:

Senator Steele
Chairperson

Representative Foley

Senator Lanane

Representative Pierce

Senate Conferees

House Conferees