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# HOUSE BILL No. 1419

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 5-10.2-5-38.

**Synopsis:** TRF cost of living adjustment. Provides a cost of living adjustment for members, survivors, and beneficiaries of the teachers' retirement fund (TRF) after December 31, 2005.

**Effective:** July 1, 2005.

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### Woodruff, Smith J, Davis

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January 13, 2005, read first time and referred to Committee on Employment and Labor.

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Introduced

First Regular Session 114th General Assembly (2005)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2004 Regular Session of the General Assembly.

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## HOUSE BILL No. 1419



A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 5-10.2-5-38 IS ADDED TO THE INDIANA CODE  
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY  
3 1, 2005]: **Sec. 38. (a) The pension portion (plus postretirement  
4 increases to the pension portion) provided by employer  
5 contributions of the monthly benefit payable after December 31,  
6 2005, to a member of the Indiana state teachers' retirement fund  
7 (or to a survivor or beneficiary of a member of the Indiana state  
8 teachers' retirement fund) who retired or was disabled:**  
9 (1) after July 1, 1997, and before July 2, 2003, shall be  
10 increased by one percent (1%);  
11 (2) after July 1, 1979, and before July 2, 1997, shall be  
12 increased by two percent (2%); and  
13 (3) before July 2, 1979, shall be increased by three percent  
14 (3%).  
15 **(b) The increases specified in this section:**  
16 **(1) are based on the date of the member's latest retirement or**  
17 **disability;**



- 1           **(2) do not apply to benefits payable in a lump sum; and**
- 2           **(3) are in addition to any other increase provided by law.**

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