

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1306 be amended to read as follows:

- 1 Page 1, line 5, after "Sec. 1." insert "(a)".
- 2 Page 1, between lines 7 and 8, begin a new paragraph and insert:
- 3 **"(b) The term does not include the following:**
- 4 **(1) Ownership of investment securities (including**
- 5 **shares or bonds, debentures, notes, or other debt**
- 6 **instruments) which may be purchased on terms**
- 7 **generally available to the public and which are:**
- 8 **(A) securities:**
- 9 **(i) listed on the New York Stock**
- 10 **Exchange, the American Stock**
- 11 **Exchange, any regional exchange**
- 12 **in which quotations are published**
- 13 **on a daily basis, or foreign**
- 14 **securities listed on a recognized**
- 15 **foreign, national, or regional**
- 16 **exchange in which quotations are**
- 17 **published on a daily basis; or**
- 18 **(ii) traded under the National**
- 19 **Association of Securities Dealers,**
- 20 **Inc. Automated Quotations**
- 21 **System; and**
- 22 **(B) in a corporation that had, at the end of**
- 23 **the corporation's most recent fiscal year,**
- 24 **or on average during the previous three**
- 25 **(3) fiscal years, stockholder equity**
- 26 **exceeding seventy-five million dollars**
- 27 **(\$75,000,000).**
- 28 **(2) Ownership of shares in a regulated investment**
- 29 **company as defined in section 851(a) of the**
- 30 **Internal Revenue Code of 1986, if such company**
- 31 **had, at the end of the company's most recent fiscal**
- 32 **year, or on average during the previous three (3)**

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fiscal years, total assets exceeding seventy-five million dollars (\$75,000,000)."

(Reference is to EHB 1306 as printed March 18, 2005.)

Senator DILLON