

SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 459 be amended to read as follows:

- 1 Page 4, line 13, delete "6-3.1-25-15(a)." and insert "**6-3.1-25-15(a)**
2 **or IC 6-3.1-25-15-(b).**"
3 Page 10, delete lines 11 through 14, begin a new paragraph and
4 insert:
5 **"(b) For each taxable year following the taxable year described**
6 **in subsection (a)(2), a percentage of an employee's eligible benefits**
7 **are included in the employee's state adjusted gross income (as**
8 **defined in IC 6-3-1-3.5(a)) as follows:**
9 **(1) For an employee whose annual income derived from the**
10 **taxpayer is forty thousand dollars (\$40,000) or less, zero**
11 **percent (0%).**
12 **(2) For an employee whose annual income derived from the**
13 **taxpayer is greater than forty thousand dollars (\$40,000) and**
14 **less than eighty thousand dollars (\$80,000), fifty percent**
15 **(50%).**
16 **(3) For an employee whose annual income derived from the**
17 **taxpayer is eighty thousand dollars (\$80,000) or greater, one**
18 **hundred percent (100%)."**
19 Page 10, line 15, delete (b) and insert "(c)".
 (Reference is to SB 459 as printed February 25, 2005.)

Senator DILLON