

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6967

BILL NUMBER: HB 1275

NOTE PREPARED: Dec 30, 2005

BILL AMENDED:

SUBJECT: Funding of Education Grants.

FIRST AUTHOR: Rep. Crawford

FIRST SPONSOR:

BILL STATUS: As Introduced

**FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL**

IMPACT: State

Summary of Legislation: This bill provides that the following funds administered by the State Student Assistance Commission are nonreverting funds: (1) The Senior Citizens Tuition Fund. (2) The Minority Teacher or Special Education Services Scholarship Fund. (3) The National Guard Tuition Supplement Program Fund.

Effective Date: Upon passage.

Explanation of State Expenditures: The bill would specify that a balance in the Senior Citizens Tuition Fund, the Minority Teacher or Special Education Services Scholarship Fund, and the National Guard Tuition Supplement Program Fund do not revert to the state General Fund at the end of the state fiscal year. Currently the Senior Citizens Fund has no funds. The balances in the other two funds have not reverted in the past. The following table shows the fund balances for the funds the last three years.

Funds	June 30, 2005	June 30, 2004	June 30, 2003
Min. Teacher or Spec Ed Services Scholarship	\$273,775	\$198,146	\$145,342
National Guard Tuition Supplement Program	\$1,439,732	\$519,686	\$62,521
Senior Citizens	\$0	\$0	\$0

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: State Student Assistance Commission.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.