

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 6979**

**BILL NUMBER: SB 385**

**NOTE PREPARED: Jan 6, 2006**

**BILL AMENDED:**

**SUBJECT:** Police pension benefits.

**FIRST AUTHOR:** Sen. Rogers

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**      **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** Increases the retirement, disability, and survivor benefits by 50% for police officers who: (1) are members of the 1925 fund, the 1953 fund, or the 1977 fund; and (2) retire, become disabled, or die after December 31, 2006. Provides for a one time adjustment in the benefits of police officers who retire, are disabled, or die before January 1, 2007.

**Effective Date:** January 1, 2007.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** James Sperlik, 317-232-9866.