

HOUSE BILL No. 1275

DIGEST OF INTRODUCED BILL

Citations Affected: IC 20-12.

Synopsis: Funding of education grants. Provides that the following funds administered by the state student assistance commission are nonreverting funds: (1) The senior citizens tuition fund. (2) The minority teacher or special education services scholarship fund. (3) The National Guard tuition supplement program fund.

Effective: Upon passage.

Crawford

January 10, 2006, read first time and referred to Committee on Education.

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Second Regular Session 114th General Assembly (2006)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2005 Regular Session of the General Assembly.

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HOUSE BILL No. 1275



A BILL FOR AN ACT to amend the Indiana Code concerning education finance.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 20-12-19.3-5 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 5. (a) The senior
3 citizens tuition fund is established to provide full or partial
4 reimbursements to institutions for the amount of tuition waived under
5 section 4 of this chapter.

6 (b) The fund shall be administered by the commission.

7 (c) The expenses of administering the fund shall be paid from
8 money in the fund.

9 (d) The treasurer of state shall invest the money not currently
10 needed to meet the obligations of the fund in the same manner as other
11 public funds may be invested.

12 (e) **Money in the fund at the end of a state fiscal year does not**
13 **revert to the state general fund.**

14 SECTION 2. IC 20-12-21.7-6 IS AMENDED TO READ AS
15 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 6. (a) The
16 commission shall administer the fund.

17 (b) The expenses of administering the fund shall be paid from



1 money in the fund.
 2 (c) The treasurer of state shall invest the money in the fund not
 3 currently needed to meet the obligations of the fund in the same
 4 manner as other public funds may be invested.
 5 **(d) Money in the fund at the end of a state fiscal year does not**
 6 **revert to the state general fund.**
 7 SECTION 3. IC 20-12-74-6 IS AMENDED TO READ AS
 8 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 6. (a) The national
 9 guard tuition supplement program fund is established to provide the
 10 financial resources necessary to award the tuition scholarships
 11 authorized under the program.
 12 (b) The commission shall administer the fund.
 13 (c) The expenses of administering the fund shall be paid from
 14 money in the fund.
 15 **(d) Money in the fund at the end of a state fiscal year does not**
 16 **revert to the state general fund.**
 17 SECTION 4. **An emergency is declared for this act.**

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