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FISCAL IMPACT STATEMENT

LS 6429

BILL NUMBER: HB 1063

NOTE PREPARED: Dec 1, 2006

BILL AMENDED:

SUBJECT: Sales and Use Tax.

FIRST AUTHOR: Rep. Micon

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill removes the duty of the Department of State Revenue (DOR) to notify the Department of Administration (DOA) or a state educational institution if a person who desires to enter a contract to sell property or services to a state agency or a state educational institution has a registered retail merchant certificate.

Effective Date: July 1, 2007.

Explanation of State Expenditures: This bill will result in a cost savings to the DOR. Currently, the DOR is required to notify the DOA or state educational institution when one of their potential vendors or service providers does not have a registered retail merchant certificate (certificate). This bill removes that duty of the DOR from the statute. It is estimated that the cost saving will be small since the DOR will still be required to notify the DOA or state educational institution when one of their potential vendors or service providers is delinquent in paying their taxes.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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